

**Town of Fair Oaks, Wagoner County, Oklahoma, Financial Position as of June 30, 2024  
and Estimate of Needs for all Funds for the Fiscal Year ending June 30, 2025**

	<u>General Fund</u>	<u>Street Fund</u>
ASSETS:		
Cash Balance on 6/30/24	<u>\$102,165</u>	<u>\$99,516</u>
TOTAL ASSETS	<u>\$102,165</u>	<u>\$99,516</u>
LIABILITIES:		
Reserves for Contingent Liabilities	<u>\$46,047</u>	<u>\$48,796</u>
TOTAL LIABILITIES	<u>\$46,047</u>	<u>\$48,796</u>
SURPLUS	<u>\$56,118</u>	<u>\$50,720</u>

	<u>2024-2025 Estimated Income</u>	<u>2023-2024 Actual Income</u>	<u>2022-2023 Actual Income</u>
GENERAL FUND REVENUE:			
Alcoholic Beverage Tax	500	1,295	1,355
Interest Earned	500	0	2,233
TOTAL GENERAL FUND REVENUE	1,000	1,295	3,588
STREET FUND REVENUE:			
Commercial Vehicle Tax	400	579	552
Interest Earned	500	4,816	39
Gasoline Excise Tax	100	140	136
TOTAL STREET FUND REVENUE	1,000	5,535	727
TOTAL REVENUE	2,000	6,830	4,315

**Town of Fair Oaks, Wagoner County, Oklahoma, Financial Position as of June 30, 2024  
and Estimate of Needs for all Funds for the Fiscal Year ending June 30, 2025**

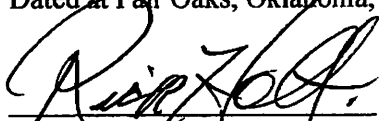
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	2024-2025 Estimated Needs	2023-2024 Actual Expense	2022-2023 Actual Expense
<b>GENERAL FUND REVENUE</b>			
A. General Government:			
Operations	1,000	100	1,034
B. City Attorney:			
Personal Services	500	0	0
<b>TOTAL GENERAL FUND</b>	<b>1,500</b>	<b>100</b>	<b>1,034</b>
<b>TOTAL ALL FUNDS</b>	<b>1,500</b>	<b>100</b>	<b>1,034</b>
<b>BALANCE TO RAISE BY TAXES</b>	<b>0</b>		

**CERTIFICATE – GOVERNING BOARD  
STATE OF OKLAHOMA, COUNTY OF WAGONER**

We the undersigned duly elected, qualified and acting officers of the Town of Fair Oaks do hereby certify that during a session of the Board of Trustees of the Town of Fair Oaks held on the 1st day of July, 2024, we prepared the within statement, and that it is a true and correct condition of the fiscal affairs of the Town of Fair Oaks as reflected by the records of the Town Clerk and Treasurer. We further certify that the foregoing estimate for current expenses for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025 are reasonable and necessary for the proper conduct of the affairs of the Town of Fair Oaks, that the estimated income may reasonably be expected to be collected as revenue during the ensuing fiscal year, and is not in excess of the amount collected from the same sources during the fiscal year ending June 30, 2024.

Dated at Fair Oaks, Oklahoma, this 1st day of July, 2024.

  
Rick Holt  
Chairman of the Board of Trustees

  
John Robson  
Treasurer/Town Clerk

Town of Fair Oaks  
Balance Sheet  
June 30, 2024

ASSETS

Current Assets		
Cash-Bank of America (Gen)	\$	(0.43)
Cash- Bank of America S&A Fund		0.43
RCB Acct 618140		33,075.19
CD S&A		50,459.57
CD #74237 Intere		556.52
CD #93451 Intere		19,662.05
CDARS CD account		4,815.75
CD #74211 Gen		61,452.09
CD #74211 Interest		31,451.49
		<hr/>
Total Current Assets		201,472.66
Property and Equipment		<hr/>
Total Property and Equipment		0.00
Other Assets		<hr/>
Total Other Assets		<hr/> 0.00
Total Assets	\$	<hr/> <hr/> 201,472.66

LIABILITIES AND CAPITAL

Current Liabilities		<hr/>
Total Current Liabilities		0.00
Long-Term Liabilities		<hr/>
Total Long-Term Liabilities		<hr/> 0.00
Total Liabilities		0.00
Capital		
Surplus: Gen	\$	46,047.07
Surplus: S&A		48,796.27
YTD Net Income: Gen		1,919.67
YTD Net Income: S&A		221.11
Retained Earnings		97,758.63
Net Income		6,729.91
		<hr/>
Total Capital		<hr/> 201,472.66
Total Liabilities & Capital	\$	<hr/> <hr/> 201,472.66

**NOTICE OF PUBLIC HEARING ON PROPOSED BUDGET**  
**FOR THE TOWN OF FAIR OAKS, OKLAHOMA**  
**FISCAL YEAR 2024-2025**

Notice is hereby given that the Board of Trustees of the Town of Fair Oaks, Oklahoma, will on the 1st day of July, 2024 at 5:45 P.M. at the Robson Ranch office, 23515 E. 31<sup>st</sup> Street, Catoosa, Oklahoma will meet for the purpose of conducting a public hearing on the proposed budget for the Town of Fair Oaks, Oklahoma, for the fiscal year 2024-2025. Any citizen or interested party is welcome to attend and provide such input thereon as desired.

**2024-2025 PROPOSED BUDGET SUMMARY:**

**ESTIMATED GENERAL FUND REVENUE:**

Alcoholic Beverage Tax	500.00
Interest Earned	<u>500.00</u>
<b>TOTAL ESTIMATED GENERAL FUND REVENUE</b>	<b><u>1,000.00</u></b>

**ESTIMATED STREET FUND REVENUE:**

Commercial Vehicle Tax	400.00
Gasoline Excise Tax	100.00
Interest Earned	<u>500.00</u>
<b>TOTAL ESTIMATED STREET FUND REVENUE</b>	<b><u>1,000.00</u></b>


<b>TOTAL ESTIMATED REVENUE</b>	<b><u>2,000.00</u></b>
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**2024-2025 ESTIMATED NEEDS – GENERAL FUND:**

A. General Government:	
Operations	1,000.00
B. City Attorney:	
Personal Services	<u>500.00</u>
<b>GRAND TOTAL – GENERAL FUND</b>	<b><u>1,500.00</u></b>

<b>LESS ESTIMATED REVENUE</b>	<b><u>2,000.00</u></b>
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<b>BALANCE TO RAISE BY TAXES</b>	<b>-0-</b>
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Trustee

  
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Trustee